

Certificate of Competent Person - Ville-Matti Seppä, EurGeol

I Ville-Matti J. Seppä, EurGeol., do hereby certify that:

- 1. I am currently employed as a Section Manager of Geology & Mine Design at AFRY Finland Oy. Jaakonkatu 3, FI-01621 Vantaa, Finland.
- 2. This certificate is to accompany the report "Hautalampi Ni-, Cu-, Co-Deposit Mineral Resource Estimate, Outokumpu, Finland", with an effective date of June 21st, 2021.
- 3. I am a graduate from the University of Turku with an M.Sc. Degree in 2009 and have been professionally active since my graduation.
- 4. I am a European Geologist (#1286) licensed by the European Federation of Geologists.
- 5. I am a Competent Person as defined by the JORC Code, 2012 Edition, having five years' experience that is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- 6. I am responsible for Mineral Resource estimation.
- 7. I verify that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Mineral Resource Estimation.
- 8. I am independent of FinnCobalt Oy
- 9. I have read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).
- 10. I consent to the filing of the Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their website accessible by the public.

Dated this 2<sup>nd</sup> day of July 2021

1/My Such Segm

M.Sc. Ville-Matti Seppä, EurGeol